

THE GYROLOG



THE GYRO CLUB OF EDMONTON
— EDMONTON — ALBERTA

August 29, 1984

NEXT MEETING

Tuesday, September 4, 1984, Mayfair Golf and Country Club at 12.15 p.m.

COMING EVENTS

1. A Night at the Races will be held on Tuesday, September 18, 1984 at Northlands. The Feature Race will be the Edmonton Gyro Club Pace. First Post Parade at 6.00 p.m. Each table can accommodate six patrons. Cost: \$13.00 per person. Make your intentions known to Neil Sheidow, soonest.
2. The Bridge Club will commence play the week of October 7 through 13, 1984. All last years' members will be contacted before the above date. New members who wish to join telephone Dick or Marg. Ogilvie at 435-7816.

SICK AND VISITING

Amy Wilson was reported to have been admitted to the hospital.

SECOND POSTING

G. Andreas Friderichsen
Branch Manager, McBain Camera ~~Ltd~~era
14703 - 51 Avenue, T6H 5E6
Proposed by: Roger Russell
Seconded by: Marty Larson

GYRO PLAYGROUND NO. 10

Gyro Playground No. 10 at Fort Edmonton Park was officially opened on Tuesday, August 14, 1984 at 5.00 p.m. with upwards of 100 in attendance. Marty Larson, as Master of Ceremonies, introduced the Presidents of the three Edmonton District Clubs. Representatives from the Province of Alberta, the City of Edmonton, and the Historical Society of Edmonton spoke briefly. Following the ribbon-cutting ceremony the guests were entertained at a Wine and Cheese Party in the nearby Masonic Hall.

Our sincere ^{thanks} to Harry Mills and Gordon Rennie for their work in the completion of the playground the organization of the Official Opening; to Crossroads Gyro Club for their strong financial support; to Sherwood Park Gyro Club for the picnic tables and chairs; and to Lou Tremblay for the design, construction, and erection of the wrought iron gateway. This addition to Fort Edmonton Park is indeed a fitting memorial to the pioneers of Gyro in the Edmonton District.

NOTICE OF MOTION

Dick Ogilvie has made the following Notice of Motion: At the meeting on October 2, 1984, I shall move or cause to be moved that the quarterly dues be increased by \$10.00, effective the quarter commencing October 1, 1984; and the Application (Initiation) Fee be increased from \$25.00 to \$50.00, effective October 1, 1984.

~~At the meeting on September 4, 1984 the Interim Operating Budget for 1984-85 will be discussed. Please attend and bring your copy of this budget which was enclosed with the Gyrolog dated August 14, 1984.~~

~~At the meeting on September 4, 1984 the Interim Operating Budget for 1984-85~~
will be discussed. Please attend and bring your copy of this budget which was
enclosed with the Gyrolog dated August 14, 1984.

THIS WEEK (19)

Tom Douglas introduced the guest speaker, Rod Ziegler, Business Editor of the
Edmonton Journal.

Mr. Ziegler spoke on Alberta's Future: Where Do We Go from Here?

Six months ago, he said, the economy appeared to be recovering slowly. The
inflation rate was 2.5% against a national rate of 4.6%. The 1984 growth rate
in the province was less than 1%.

The Economic Council of Canada, he stated, predicted a recession in 1986, while
the Royal Bank claimed its indicators for 1985 showed mining holding its own,
and manufacturing rising slowly.

(over)

In the field of oil and natural gas, said Mr. Ziegler, the era of mega-projects is over. The construction of smaller tar sands plants at Fort McMurray and Cold Lake, and heavy oil refinery at Lloydminster appear to be worthwhile economically because of strong markets for bitumen in the U.S.A. Some of the ways of helping improve the economy, he suggested, would be government willingness to reduce taxes and royalties on natural gas and oil; to reduce government deficits which are a loadstone on the economy; for new projects to defer taxes until a percentage of the costs are expunged. The discovery of new oil which would be sold at world market prices; and the sale of natural gas in the United States at a negotiated price between the Alberta producer and the American buyer (as long as this price was not below an established minimum) would enhance the cash flow of the producers.

Mr. Ziegler criticized the language of the recent White Paper on the Alberta economy as being too vague. He warned that Alberta will remain highly vulnerable in economic terms because of its small population, its distance from markets, and the severe competition in selling goods on a world market. No one should expect a miraculous economic recovery in Alberta. Economic experts predict that it will be the last province to recover from the recession.

Roger Russell thanked Mr. Ziegler for an informative talk on our economy.

Harry Mills won the draw. This was simply poetic justice, so to speak, as Harry had won at a recent previous meeting, and had graciously returned it for a re-draw until one of our Gyrettes' names was drawn.

With electioneering being the main pastime for the past few weeks, perhaps the following will sum up our reaction to it.

A Note of Nothing

People tend to look at the word nothing and belittle its importance. But the fact is it can mean life or death, success or failure, joy or sadness. Mountain climbers have died when they stepped on it. Parachutists are upset when they pull the ripcord and it comes out. Farmers have lost their farms when they grew it. And ball players and coaches have lost their jobs when they scored it. Shakespeare had much ado about it. On the other hand, women have been whistled at when they wore it, and many women make a good living when they dance in it. It is also a reason for joy when it represents the sum total of your debts. It is what you earn when you do it. I have saved it over the years and now have it in my bank account. It is what you generally learn from politicians making a speech. It is often

discussed at meetings and in arguments, and fights start over the subject.
I often find it in my mail box, and only last night I got it from a pop
machine.

I could go on but it will mean nothing. I just want some time to relax. You
should think about this subject.

Don't thank me. It's nothing.

-The Legion Reporter-

Well somuch for nothing.

Cheerio

Gyjim