

THE GYROLOG



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THE GYRO CLUB OF EDMONTON
— EDMONTON — ALBERTA

12 January 1993

Our first regular meeting of the new year on 5 January 1993, got off to a great start with a good attendance of members, plus a total of nine guests, including Vince Folk of the Crossroads Gyro Club and Wayne Knight, President of the St. Albert Gyro Club.

We were pleased to welcome the following guests with their Gyro hosts, as follows:- Thor Andreassen, (Marty Larson): John Plunkett, (Jack Ellis): Dr. Alex McPherson, (Allan Warrack): John Marten, (Ivan Ivankovich): Dr. John Tarter, (Victor Jagoldas: Norm Williams, (Vince Folk) and Keith Huckvale, (Gord Rennie).

It was a pleasure to meet these gentlemen and to share Gyro with them.

BIRTHDAY GREETINGS - were extended to Harry Mills for January 5th; who responded by leading us in a rousing rendition of "Cheerio" in celebration.

President John Ross then called upon our Padre Bill Graham; whose benediction reminded us of our many blessings.

HEALTH & WELFARE - Bert Boren reported that his wife Ellen was being discharged from hospital that day. She will be receiving some outpatient care, which we hope will hasten her return to good health.

Ernie Siegel is back from B.C. after receiving some more kelation treatment. He says he is feelin fine and looks great.

We also learned that Andy Carabott was in hospital recently, but is home again and getting along O.K.

HOCKEY POOL - Al McClure, our hard working hockey pool hustler, read out the names of the lucky winners on the following dates:-

Dec 19th	- 1st period	- \$10.00	Marlene Burnett: Ernie Siegel.
" "	- 2nd "	- 15.00	Vince Folk: Natalie Edlund: Harry Gaffney.
" "	- Final score	- 25.00	Lauren Warrack (again!) B.D. Richards.
" 26th	- 1st period	- 10.00	Rose Chemy: Garry Smith.
" "	- 2nd "	- 15.00	Harvey Lawton: Barry Walker
" "	- Final score	- 25.00	Rick Tomniuk

Jan 2/93	- 1st period	- 10.00	John Reintke: Roland Wilvers: John Dingwell.
" "	- 2nd "	- 15.00	J.G. Anderson: Graham Payne.
" "	- Final score	- 25.00	Elaine Tomniuk: Paul A. Pope.

Congratulations to the winners - and to the majority - better luck next time.

EXTERNAL EXPANSION - Marty Larson our busy International Gyro President, brought us up to date concerning the work being done by the organizing committee, etc., towards the objective of forming a Gyro Club in the City of Red Deer, Alberta.

Their last meeting was encouraging with several Red Deer people starting to form the nucleus of a group by regular attendance.

Several members of our club, e.g., Allan Douglas, Tony Sheppard and Gerry Glassford have provided names of friends and/or relatives living in Red Deer, who may be interested in Gyro.

As you know, the formation of a new club is not an easy task; it takes a lot of work, time and dedication to establish, particularly when there are a lot of miles to be travelled by the formative committee to attend meetings.

More names are required, so any Gyro who has an acquaintance, friend, relative, in-law, out-law, etc., whom you think would be interested in learning about and sharing in our Gyro way of life - then please let us have their names. Any help in this direction will be very much appreciated. The next meeting to be held in Red Deer will be on Tuesday evening 19th January.

FROM THE NEWSROOM - your editor wishes to thank those Gyros who told him that he had made some typo errors in the membership mailing list, that was enclosed with the Gyrolog dated 29 December 1992. The membership list is one of the requisites of the Bulletin Contest Committee, who request that one such list be submitted during the year. Sorry for the mistakes, and I don't mind being corrected - at least I know that you do read the bulletin, etc. (thanks, GHR)

CASH DRAW - the lucky Gyro at our last meeting was a repeat winner, John Stroppa. Good on ya John, how about buying a Crossroads Gyro Anniversary Dinner tickets from me, with some of your loot. With your luck, you could even win the top prize draw of \$1000.00 - tax free!

OUR SPEAKER on January 5th, 1993 was our Gyro Allan Warrack, a native Albertan who was formally introduced by Tony Sheppard. He advised that Allan was born in Calgary, attended High School in Strathmore and then came to the University of Alberta, where he graduated with a BSc in Agriculture. He then attended Iowa State University obtaining a M.S in Agricultural Economics, followed by a Ph.D Major in Economics. He then joined the staff of the University of Alberta until he was elected an MLA for the constituency of Three Hills, Alberta. During his term of office he held two portfolios, Lands & Forests, and Utilities and Telecommunications. After retiring from politics he returned to the University of Alberta in the Business Faculty.

Allan's political past, academic career and love of Alberta, were all very much present in his presentation entitled "Is Alberta Headed To Compound Interest Hell". He reviewed the Federal and Alberta revenues and expenditures, highlighting the current and accumulated deficits for both jurisdictions. He went on to compare the structural changes which had been occurring. For example, ten years ago Federal program expenditures exceeded income to produce a deficit, which was further increased by interest on the country's accumulated debt.

By comparison today, Federal initiatives have resulted in income exceeding program expenditures and the result is a small operating surplus. Unfortunately, interest on the ever increasing Federal debt far exceeds the surplus, so that our annual deficit has now grown to some 34 Billion.

During this same period, Alberta's surplus of ten years ago which added to the Heritage Trust Fund has recently turned into a deficit, with the potential to lock us into the same "interest to compound hell" as we face Federally.

But, to quote Allan, "there is a solution if we act quickly but the medicine isn't going to be politically palatable." Allan suggested a three-pronged program for Alberta:

- * use the liquid assets of the Heritage Trust Fund to reduce the accumulated deficit;
- * introduce an 8% Provincial Sales Tax to balance the current budget including interest on the remaining accumulated debt; and
- * reduce program expenditures to create a surplus which should then be used to reduce and finally eliminate this accumulated debt.

At the conclusion of his remarks and after some lively discussion, it was suggested that a meeting be arranged between Allan and our new Premier. The overall attendance and the active question period paid tribute to Allan's fine presentation. Allan was formally thanked by Dick Ogilvie.

(Editor's view: from the above one thing should appear obvious, that the "cornucopia" that Alberta envisioned ten years ago, no longer exists - in fact the cupboard is bare!)

VOX POP - the future is beyond knowing, but the present is beyond belief. (Dick Mandlis)

Success is not measured by height attained, but by obstacles overcome. (Bert Boren)

The simple realization that there are other points of view is the beginning of wisdom. Understanding what they are is a great step, the final test is understanding why they are held. (Gerry Glassford).

Politeness is to human nature what warmth is to wax. (Russ Shepherd)

Don't laugh at old age - some folks never make it. (Wes Van Dusen)

LAUGHTER IS THE BEST MEDICINE - an associate asked a retired manager how she was enjoying her new life. "It's just great" she said, "now I don't do anything - and I don't start till noon".

At Jock's divorce settlement the Judge said, "I have decided to award your wife sixteen pounds per week". "Man, that's right quid o'ye" said Jock, "I'll try and slip her a few bob myself now and then".

~~CALENDAR CHECK PLEASE NOTE our regular noon meeting for Tuesday 19th January HAS BEEN CANCELLED, because of the Boccie Night meeting on MONDAY JANUARY 18th, 1933.~~

OUR NEXT MEETING

Will be Boccie Night as arranged by Al McClure & Company, to be held on Monday evening January 18th at the Italian Cultural Society, located at 14230 - 133rd Avenue, Edmonton. Cocktails at 5.45 and dinner at 6.45 p.m.

Some of the early birds could possibly get in a game before dinner, which would help to get the overall draw completed within a reasonable time.

As you know the Boccie evening is a fun event complete with good food, Gyro competition, etc. So keep the date open and come on out.

(retread)

SMILE!



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BE A GYR!

